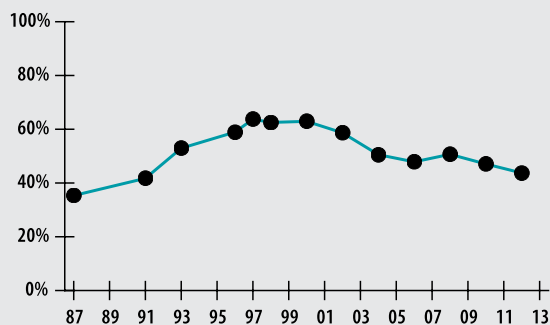
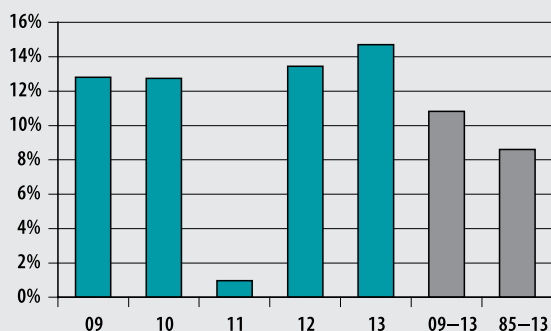


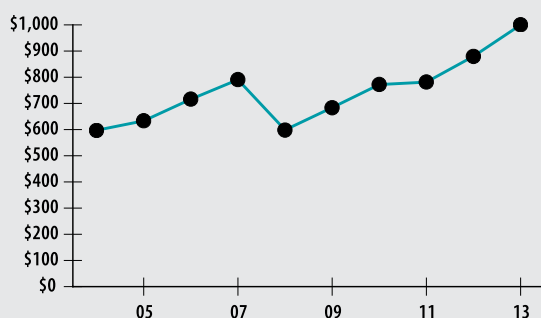
FUNDED RATIO (1987-2013)



INVESTMENT RETURN (2009-2013, 5 YEAR AND 29 YEAR AVERAGES)



ASSET GROWTH (2004-2013) (MARKET VALUE IN MILLIONS)



INVESTMENT RETURN HISTORY

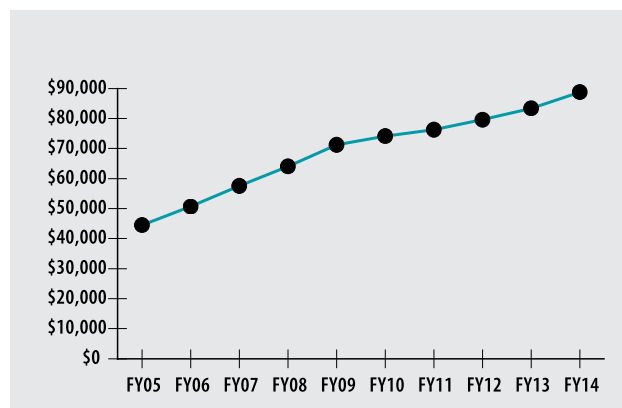
29 years 2013 8.60%	28 years 2012 8.39%	27 years 2011 8.21%
10 years 2013 6.58%	10 years 2012 6.24%	10 years 2011 4.42%
5 years 2013 10.82%	5 years 2012 1.93%	5 years 2011 1.43%

ACTUARIAL

▶ Funded Ratio	43.7%
▶ Date of Last Valuation	01/12
▶ Actuary	The Segal Company
▶ Assumed Rate of Return	8.00%
▶ Funding Schedule	4.0% Increasing Phase-in
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$1.1 B
▶ Total Pension Appropriation (Fiscal 2014)	\$88.8 M

	ACTIVE	RETIRED
▶ Number of Members	8,979	4,886
▶ Total Payroll/Benefit	\$393.1 M	\$102.7 M
▶ Average Salary/Benefit	\$43,800	\$2,100
▶ Average Age	48	NA
▶ Average Service	11.4 years	NA

10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



EARNED INCOME OF DISABILITY RETIREES (2012)

▶ Number of Disability Retirees	457
▶ Number Who Reported Earnings	119
▶ Number of Excess Earners	3
▶ Total Amount of Refund Due	\$12,909

▶ 2013 Return	14.70%
▶ 2013 Market Value	\$1.0 B
▶ 2009-2013 (Annualized)	10.82%
▶ 1985-2013 (Annualized)	8.60%